

## Explanation of variances – pro forma

Name of smaller authority: **Wold Newton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,764	13,259				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,950	7,200	1,250	21.01%	YES	Precept increased for 2023/24.	
3 Total Other Receipts	9,039	456	-8,583	94.96%	YES	Coronation grant only this year. Includes donation of remaining funds in closed trust of £6197 and VAT refund of £1921 in 2022/23	
4 Staff Costs	1,816	2,700	884	48.68%	YES	Clerk salary increase from April 2023	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,678	5,861	-1,817	23.67%	YES	last year includes £1,877 for benches	
7 Balances Carried Forward	13,259	12,354				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,259	12,354				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,000	29,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable